

# **INTERPRETATIONS ON THE BENEFITS OF YACHT-POOL LIABILITY INSURANCE OR THIRD PARTY LIABILITY (THE LEGAL COMPULSORY INSURANCE INCLUDED)**

The liability insurance covers the damages for which you are responsible, and which you or the authorized user of your yacht have caused to other persons and/or their belongings, but only our liability insurance, except for the cover of the damages on the persons (so called immaterial damages) also covers damage done on their belongings – boats as seen in the compulsory motor liability insurance (so called material damages).

## **What is the difference?**

The Croatian legislator namely has brought up the regulation under which the boats should have liability insurance for the boat captain namely and exclusively for the damages on persons up to the limit of cover determined by the government. At the moment the determined limit is 1.400.000,00 KN (approx. 189.000,00 €). All the insurance companies except us contract the insurance in that way, so their policy does not cover the damages made on the personal belongings, but you have to pay for the damage yourself.

Yacht Pool policy covers the damages on the persons as well as the damages on their belongings up to the amount of 5.000.000,00 €

We have to warn you that the contracting of the compulsory liability insurance is obligatory in Slovenia, Greece, Spain and Italy with the damage cover volume for the immaterial damages minimally up to 774.685,35 € In the territorial seas of the mentioned countries you have to possess the original form in the languages of the given countries as the proof of the contracted insurance policy. In other Mediterranean countries the similar regulations are to be valid soon.

We kindly recommend you to make such liability insurance policies at the same insurance company by which you made your casco insurance. Namely it often happens that in the case of liability damages you often have the damages that are covered by the casco insurance policies. In this way you exclude the eventual misunderstandings between the two insurers – «liability insurer» and «casco insurer».

So, that is to understand that our liability insurance policy contains the compulsory insurance part, which is prescribed by certain countries and is widened by the conditions of immaterial damage cover and supplementary clauses:

## **HANDLING OF THE INFLAMMABLE AND EXPLOSIVE MATERIALS**

Unlike many competitors Yacht Pool covers damages caused by “Incorrect handling of inflammable and explosive material”. That is very important, since the fire caused during filling the tank is a very frequent cause of damage.

The damages caused by clumsy usage of signal gun or rockets are also covered by this policy.

## **PURELY PROPERTY DAMAGES**

Those damages are insured by cover to the amount of 25.000,00 € for each insured event, and maximally 50.000.00 € for the insurance year.

## **THE AUXILIARY BOAT**

The auxiliary boat is insured with no supplementary premium with the outboard engine up to 10 HP.

## **THE WATER SKIER AND PARACHUTE FLIER TUGGING**

How far our concern for the policyholder goes shows the example that we insure the legal liability resulting of water skier and parachute flier tugging.

## **DAMAGES ABROAD**

The legal liability from the damage events abroad is also included.

## **DAMAGES TO THE WATERS**

Taking care of ecology all the intentional damages made to water coming out of polluting are insured too, with an exception for the case of inappropriate maintenance of the yacht and its machine parts and motor aggregates.

**Insurance policies with charter risk included the premium will be doubled.**

## **INSURANCE IN CASE OF CONFISCATION**

In case of the naval accident where there are injured persons the sailors sailing abroad are usually faced with the boat confiscation until the payment of the bail or clearing of the substantial state when the liability damages are concerned.

In that case we take over the cost of the necessary bail up to the amount of €25.000,00 (twenty-five thousand Euros).

We recommend this kind of protection to all the navigators sailing abroad.

We also remark that this insurance is contracted only together with the liability insurance.